



Missouri Department of Natural Resources

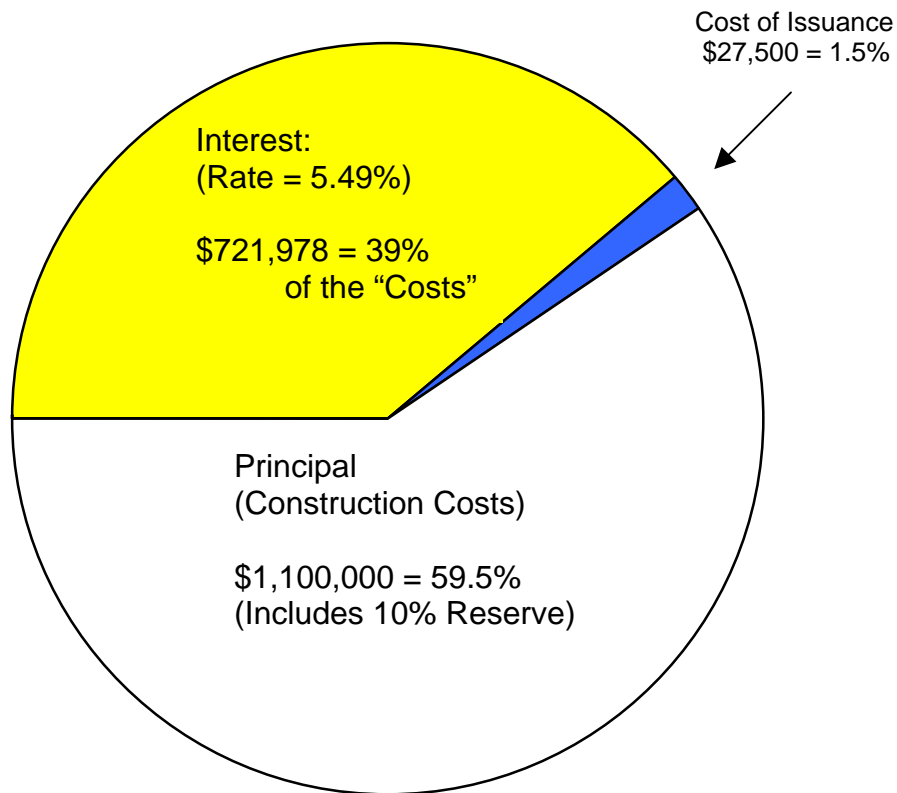
Public Drinking Water Program

Drinking Water State Revolving Fund

Comparison of Benefits Chart

COMPARING “THE COSTS OF DOING BUSINESS”

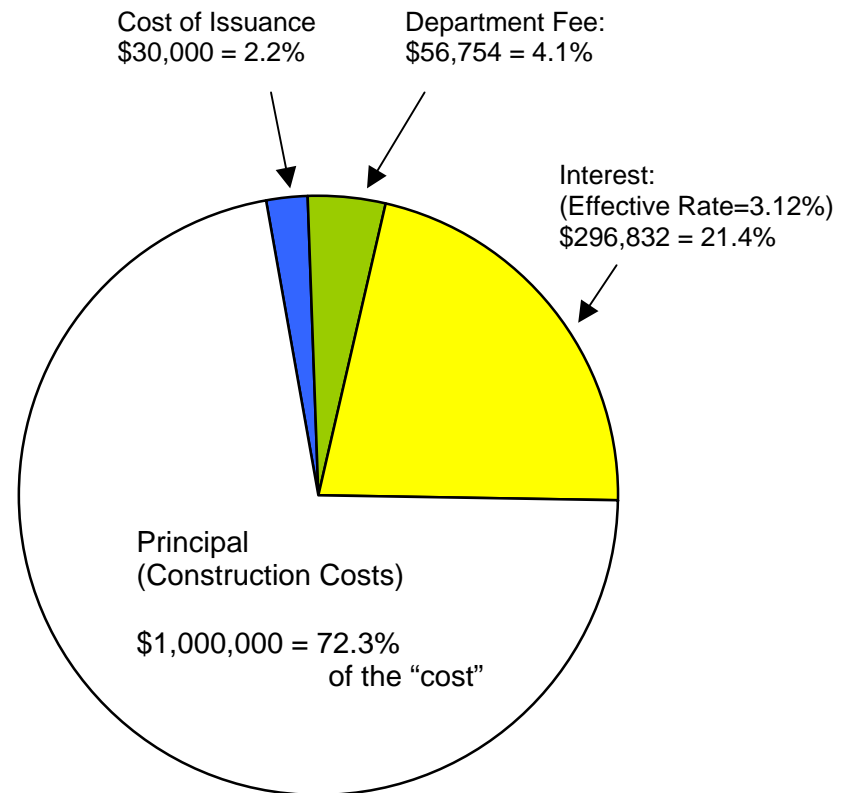
Borrowing \$1,000,000/20-Year Term



\$1,849,478

Conventional Costs

“A” Bond Rating



\$1,363,586

DWSRF Costs

(includes 50% interest subsidy)

“AAA” Bond Rating (Fitch)

“Aaa” Bond Rating (Moody)